

# Minutes Financial Committee Meeting

June 30, 2025

- The Highland Lake Financial Committee met on June 30, 2025, in the Anchor. Chairman Bobby Rhodes called the meeting to order at 6:35 PM.

## Roll Call:

Present: Bobby Rhodes, Chairman  
Members Present: Carl Randall, Anne Rilling, Susan Fant Cassity

Also in attendance: Mayor Bailey, Chief Kon

- Minutes from the June 2, 2025 Committee meeting were tabled due to insufficient majority to vote on the motion.

## New Business:

- **Committee Member Change:**
  - Sharon Duke departed the Committee, the Committee thanked her for her service.
  - Anne Rilling was appointed to the Committee, the Committee welcomed her.
- **Review of monthly Town Financials:**
  - Chairman Rhodes presented a detailed copy of the current financial information derived from CRI's monthly output.
  - Progress on annual revenue, especially the Lake Use Fee, was noted.
- **Review of Raymond James Accounts:**
  - Current balance of the Town's Raymond James general account was \$362,483.25 as of 30 June 2025.
  - Current balance of the Town's Raymond James police account was \$26,188.26 as of 30 June 2025.
- **Lake Use Fee Update:**
  - An update on the progress of this activity to the Committee.
- **Technology Modernization Efforts**
  - Chairman Rhodes continues to track down various Committee members in order to setup their .gov accounts.
  - Chairman Rhodes noted that updates to the Town's website has been migrated to the .gov domain and is continuously updated. Any feedback is appreciated.
  - Need to spend time with the Town Clerk to capture workflows to inform appropriate implementation.
  - Proposed moving forward to point of sale implementation at the Town Office.
- **FY-26 Budget Data Call**

- Chairman Rhodes continues the process of collecting data call inputs from the various Departments and Committees.
  - It was noted at inputs from the Police Department, Lake Committee and Roads Committee were pending.
  
- **FY-24 Audit**
  - Chairman Rhodes noted that the FY-24 audit was briefed Mr. Hollon at the June Town Council meeting and accepted by the Council.
  - Digital copies of the audit were provided to Committee members and posted on the Town’s website.
  
- **Additional topics discussed**
  - The idea of purchasing of umbrellas for the Anchor’s picnic tables and allowing Anchor renters to use them was discussed. No action taken at this time.
  - The idea of setting a different Anchor rental rate for residents who do not pay their annual Lake Use Fees was discussed. No action taken at this time.
  
- **Time/Date for next meeting confirmed:**
  - It was agreed to meet on August 4, 2025, at the Anchor at 6:30 PM.
  
- **Motion to adjourn:**
  - Carl Randall made a motion to adjourn, seconded by Anne Rilling. All voted yes, the meeting was adjourned at 8:08 PM.

Respectfully submitted: Bobby Rhodes, Chairman

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Carl Randall \_\_\_\_\_

Steve Smith \_\_\_\_\_

Susan Fant Cassity \_\_\_\_\_

Anne Rilling \_\_\_\_\_

Signatures on file